

Message Text

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12

ORIGIN EB-07

INFO OCT-01 IO-13 AGR-05 USIA-06 AID-05 EUR-12 COME-00

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FM SECSTATE WASHDC

TO ALL OECD CAPITALS

INFO USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

USMISSION USUN NEW YORK

XMT AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY DUBLIN

USMISSION IAEA VIENNA

AMEMBASSY LISBON

USDEL MTN GENEVA

AMEMBASSY REYKJAVIK

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FODAG

E.O. 11652: N/A

TAGS: EAGR, EFIN, EAID

SUBJECT: INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
(IFAD)

REF: USUN 3935 (NOTAL)

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1. FOR ROME: PLEASE DELIVER THE FOLLOWING MESSAGE TO WFC EXECUTIVE SECRETARY JOHN HANNAH: QUOTE--WE ARE RESPONDING TO THE REQUEST YOU MADE SEPTEMBER 30 AT THE IFAD PREPCOM MEETING FOR IDEAS AS TO WHAT THE SECRETARY-GENERAL OR THE WFC CAN DO TO BRIDGE THE GAP BETWEEN THE CURRENT IFAD PLEDGES AND THE \$1 BILLION TARGET.

2. THE US REMAINS CONFIDENT THAT ADDITIONAL FUNDS CAN BE OBTAINED FROM ALL CATEGORIES OF CONTRIBUTORS. HOWEVER, IN OUR JUDGMENT THE BULK OF THE REMAINING FUNDS SHOULD COME FROM THE CATEGORY II COUNTRIES. THE PRINCIPLE OF ROUGH PARITY IN THE LEVEL OF CONTRIBUTIONS BETWEEN CATEGORY I AND II REMAINS OF FUNDAMENTAL IMPORTANCE TO THE UNITED STATES.

3. ANOTHER SOURCE WHICH COULD BE TAPPED WITH THE ASSISTANCE OF THE SECRETARY-GENERAL IS THE UN SPECIAL FUND FOR THE MSAS. WE UNDERSTAND THAT THERE IS CURRENTLY \$20 MILLION IN UNSPENT FUNDS IN THE SPECIAL FUND. IN LIGHT OF THE

SPECIAL CHARACTERISTICS OF THE FUND, WE BELIEVE THAT THE MONEY IN THIS FUND COULD JUSTIFIABLY BE GIVEN TO IFAD IN ORDER TO ASSIST MSAS. NOT ONLY WOULD APPLYING SUCH FUNDS TO IFAD REPRESENT AN IMPORTANT EXAMPLE OF OECD, OPEC, AND UN COOPERATION TO OVERCOME THE FUNDING IMPASSE, BUT IT MAY ALSO ENCOURAGE ADDITIONAL CONTRIBUTIONS FROM OTHER COUNTRIES.

4. CLEARLY OUR COMMON OBJECTIVE MUST BE TO ESTABLISH IFAD AS SOON AS POSSIBLE, AND WE INTEND TO WORK CLOSELY WITH THE CATEGORY II COUNTRIES TO SEE THAT THIS IS ACHIEVED. WE BELIEVE THAT THE PROGRESS RECENTLY MADE ON THE FUNDING ISSUE REPRESENTS A BREAKTHROUGH. WE FULLY SUPPORT CONTINUED EFFORTS BY THE SECRETARY-GENERAL AND THE WFC TO OBTAIN ADDITIONAL PLEDGES.--UNQUOTE.

5. PLEASE ADVISE HANNAH THAT THE EXCHANGE RATE FOR VALUING CONVERTIBLE CURRENCY FOR THE PURPOSE OF THE \$1 BILLION TARGET IS CLEARLY DEFINED IN ARTICLE 13 OF THE AGREEMENT AS THE RATE OF EXCHANGE IN EFFECT ON JUNE 10, 1976.

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6. FOR ALL DAC CAPITALS. YOU MAY PASS THE SUBSTANCE OF THE ABOVE MESSAGE TO APPROPRIATE OFFICIALS AND ENCOURAGE OTHER CATEGORY I DONORS IN THEIR APPROACHES TO HANNAH TO UNDERLINE THE IMPORTANCE OF FURTHER CATEGORY II CONTRIBUTIONS BOTH TO MEET THE \$1 BILLION TARGET AND TO ATTAIN A REALISTIC CATEGORY II PLEDGE LEVEL WHICH WILL CONSTITUTE ROUGH PARITY. ROBINSON

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